

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	830.0	835.0	836.0
Pupils On Roll Special Ed Full-Time	114.0	137.0	142.0
Pupils On Roll SUBTOTAL	944.0	972.0	978.0
Pupils in Private School Placements	5.0	13.0	14.0
Pupils Sent to Other Districts Regular	254.0	240.5	241.5
Pupils Sent to Other Districts Special Ed	48.5	49.0	55.0
Pupils Received	6.0	19.0	18.0
Pupils in State Facilities	1.0		0.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	17,172,154	17,481,253	17,699,769
Total Tuition	10-1300	35,335	37,226	40,000
Unrestricted Miscellaneous Revenues	10-1XXX	257,037	320,225	320,225
Interest Earned On Maintenance Reserve	10-1XXX	4,804	0	0
Interest Earned On Capital Reserve Funds	10-1XXX	158	0	0
Subtotal - Revenues From Local Sources		17,469,488	17,838,704	18,059,994
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	640,100	640,100	640,100
Extraordinary Aid	10-3131	113,672	84,375	73,370
Categorical Special Education Aid	10-3132	702,643	702,643	702,643
Categorical Security Aid	10-3177	105,026	105,026	105,026
Adjustment Aid	10-3178	134,141	134,141	134,141
Other State Aids	10-3XXX	17,370	24,800	24,800
Subtotal - Revenues From State Sources		1,712,952	1,691,085	1,680,080
Budgeted Fund Balance - Operating Budget	10-303	0	675,028	665,000
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	1,010,738	0
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	10,000	0	0
Actual Revenues (Over)/Under Expenditures		64,851	0	0
Total Operating Budget		19,257,291	21,215,555	20,405,074
Grants and Entitlements:				
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	1,475	6,700	0
Total Revenues From State Sources		1,475	6,700	0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Revenues from Federal Sources:				
Title I	20-4411-4416	99,400	59,894	50,910
Title II	20-4451-4455	13,758	9,377	7,970
Title III	20-4491-4494	16,743	4,126	3,507
Title IV	20-4471-4474	0	840	714
I.D.E.A. Part B (Handicapped)	20-4420-4429	283,360	88,994	81,340
Other	20-4XXX	8,488	0	0
Total Revenues From Federal Sources		421,749	163,231	144,441
Total Grants And Entitlements		423,224	169,931	144,441
Repayment of Debt:				
Other Financing Sources	40-5xxx	39	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	623,913	598,938	663,881
Total Revenues From Local Sources		623,913	598,938	663,881
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	63,489	63,370	63,011
Total Local Repayment Of Debt		687,441	662,308	726,892
Actual Revenues (Over)/Under Expenditures		-40	0	0
Total Repayment Of Debt		687,401	662,308	726,892
Total Revenues/Sources		20,367,916	22,047,794	21,276,407
Total Revenues/Sources Net of Transfers		20,367,916	22,047,794	21,276,407

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,224,154	4,233,211	4,233,411
Special Education - Instruction	11-2XX-100-XXX	1,182,205	1,229,991	1,367,316
Basic Skills/Remedial - Instruction	11-230-100-XXX	261,857	245,091	314,855
Bilingual Education - Instruction	11-240-100-XXX	61,336	62,640	64,253
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	25,847	10,781	31,271
School-Sponsored Athletics - Instruction	11-402-100-XXX	44,530	38,580	38,975
Other Instructional Programs - Instruction	11-4XX-100-XXX	5,000	7,500	0
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	6,490,997	7,100,751	6,982,114
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	1,700	2,040	2,085
Undist. Expenditures - Health Services	11-000-213-XXX	153,709	152,136	155,809
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	149,407	147,578	106,879
Undist. Expenditures - Guidance	11-000-218-XXX	91,183	94,766	100,654
Undist. Expenditures - Child Study Teams	11-000-219-XXX	553,264	747,572	886,012
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	0	90,000	89,086
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	61,829	72,227	76,377
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	4,185	12,500	5,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	369,166	388,272	333,169
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	493,953	491,337	504,791
Undist. Expend. - Central Services	11-000-251-XXX	375,879	345,879	344,785
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	148,757	125,766	121,221
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,427,402	1,040,335	1,019,405
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,207,395	1,319,200	1,262,242
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,919,865	2,252,993	2,361,693
Total Undistributed Expenditures		13,448,691	14,383,352	14,351,322
Total General Current Expense		19,253,620	20,211,146	20,401,403

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Capital Expenditures:				
Facilities Acquisition And Const. Serv.	12-000-400-XXX	3,671	1,004,409	3,671
Total Capital Outlay		3,671	1,004,409	3,671
General Fund Grand Total		19,257,291	21,215,555	20,405,074
Special Grants and Entitlements:				
Other State Projects:				
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	0	6,700	0
Nonpublic Handicapped Services	20-XXX-XXX-XXX	1,124	0	0
Nonpublic Technology Initiative	20-XXX-XXX-XXX	351	0	0
Total Other State Projects		1,475	6,700	0
Total State Projects	20-XXX-XXX-XXX	1,475	6,700	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	99,400	59,894	50,910
Title II	20-XXX-XXX-XXX	13,758	9,377	7,970
Title III	20-XXX-XXX-XXX	16,743	4,126	3,507
Title IV	20-XXX-XXX-XXX	0	840	714
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	283,360	88,994	81,340
Other	20-XXX-XXX-XXX	8,488	0	0
Total Federal Projects	20-XXX-XXX-XXX	421,749	163,231	144,441
Total Special Revenue Funds		423,224	169,931	144,441
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	687,401	662,308	726,892
Total Debt Service Funds		687,401	662,308	726,892
Total Expenditures/Appropriations		20,367,916	22,047,794	21,276,407
Total Expenditures Net of Transfers		20,367,916	22,047,794	21,276,407

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	711,940	794,096	763,267	424,311
--Repayment of Debt	85	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	391,586	1,091,744	81,006	81,006
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	657,000	291,450	291,450	291,450
--Legal Reserve	649,685	638,789	326,044	0
--Tuition Reserve	10,000	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	125	125	125

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$11,611	\$12,271	\$12,425	\$12,131	\$12,429
Total Classroom Instruction	\$7,363	\$7,462	\$7,630	\$7,450	\$7,652
Classroom-Salaries and Benefits	\$6,718	\$6,840	\$7,061	\$6,894	\$7,143
Classroom-General Supplies and Textbooks	\$548	\$480	\$415	\$405	\$414
Classroom-Purchased Services	\$97	\$142	\$154	\$150	\$94
Total Support Services	\$1,230	\$1,265	\$1,634	\$1,595	\$1,707
Support Services-Salaries and Benefits	\$1,093	\$1,110	\$1,211	\$1,182	\$1,294
Total Administrative Costs	\$1,678	\$1,738	\$1,749	\$1,708	\$1,679
Administration Salaries and Benefits	\$1,462	\$1,407	\$1,462	\$1,427	\$1,466
Total Operations and Maintenance of Plant	\$1,256	\$1,730	\$1,359	\$1,326	\$1,319
Operations and Maintenance-Salaries and Benefits	\$711	\$718	\$794	\$775	\$769
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$83	\$76	\$53	\$52	\$73
Total Equipment Costs	\$27	\$0	\$0	\$0	\$0
Legal Costs	\$5	\$14	\$21	\$21	\$20
Employee Benefits as a percentage of salaries*	25.85%	25.12%	28.92%	28.92%	28.97%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	ACES - Energy Savings	0
Transportation Services, including Fuel	Educational Services Commission - bid on routes that are shared with neighboring towns	0
Purchasing	Ed Data - Bidding and Procurement services	0
Professional Staff Development	Pequannock School System shares cost of professional development	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	17,590,511
(B) Estimated Net Taxable Valuation (as of 10/01/14)	1,359,479,100
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	1.2939
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	18,221,921
(E) Estimated Net Taxable Valuation (as of 10/01/14)	1,359,479,100
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	1.3404

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	17,590,511
(H) Estimated Equalized Valuation (as of 10/01/14)	1,340,810,338
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	1.3119
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	18,221,921
(K) Estimated Equalized Valuation (as of 10/01/14)	1,340,810,338
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	1.3590

NAME=Adrian Pollio

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$129,892
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	24
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$3,060
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$16,869
Contractual Post-Employment Benefit Description of Payout of Sick days	Cost of days if unused
Contractual Post-Employment Benefit Description of Payout of Vacation days	Cost of days if unused
Contractual Post-Employment Benefit Description of Payout of Personal days	none
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Adrian Pollio

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Henry Hernandez

CATEGORY	MEASURE
Job Title	Other
Job Title II	Facility Director
Base Annual Salary Amount	\$82,656
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,590
Total Bonuses Amount	\$1,000
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	cost of days remaining
Contractual Post-Employment Benefit Description of Payout of Vacation days	cost of days remaining
Contractual Post-Employment Benefit Description of Payout of Personal days	none
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Henry Hernandez

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=James Grube

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$164,186
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/11
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	24
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,340
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$20,195
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum amount if he was to leave today
Contractual Post-Employment Benefit Description of Payout of Vacation days	Cost of days remaining
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=James Grube

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	